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Oesterreichische Kontrollbank AG. ServiceCenter EneraieClearina. Strauchaasse 1-3. A-1010 Wien

SAMPLE

APCS Gas Clearing and Settlement AG
Alserbachstrasse 14-16
A-1090 Wien

Dear Sir/Madam,

Guarantee (the "Guarantee") pursuant to the Business Terms of the Balance Group Coordinator (Business Terms of the BCO), Annex Risk Management, Securities, Control Zone East, for the Benefit of APCS Power Clearing and Settlement AG (hereafter "APCS")

We hereby irrevocably and unconditionally undertake to pay in connection with the procurement of collateral for

.....
(the "Balance Group Representative", Company name and seat of Balance Group Representative)

in relation to its individual as well as joint and several liability pursuant to the Business Terms of the BCO a Euro amount up to a maximum of Euro

(in words:.....Euro)

without examination of the underlying legal grounds within three banking days upon first written demand by APCS or OeKB, as service provider acting in the name and on behalf of APCS, (via SWIFT or via registered letter) to an account specified by APCS, waiving any objections, oppositions or protestations of whatsoever kind, should you inform us in your written demand that the Balance Group Representative has failed to fulfil its obligations towards you. Payment will be made exclusively to the account named by you.

This guarantee serves exclusively as collateral pursuant to the Business Terms of the BCO, Annex Risk Management, Securities, in the Austrian Power Grid.

The guarantee is valid until [.....] (12 p.m.). It will be extended automatically for an additional period of two years from the present expiration date and any future automatically extended expiration date, unless we inform you by registered letter which has to be posted at least 30 days prior to the respective expiration date that we will

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not renew this guarantee. In this case the guarantee expires at the end of the respective term.

After termination of your contractual relationship with the Balance Group Representative and complete fulfilment of its obligations thereunder you will return this guarantee to us.

This guarantee shall be governed by and construed in accordance with Austrian law except for the rules of international private law and the UN Sales Convention. Any and all disputes arising in connection with the drawing up, validity and effects of this guarantee shall be settled exclusively by the competent court in Vienna.

Yours faithfully,

(Place, Date)

(company name of issuing bank)

(corporate signatures)